

Notification of Managers' Transactions

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| Identification of the notifying person | |
| (a) Name and first name(s) of the person making the notification; if legal person: company name and registered office | FI.PA. Finanziaria di Partecipazione S.p.A. |
| (b) If the notifying person is referred to in article 1(12) ¹ please specify the functions within the issuer | N.A. |
| (c) If the notifying person is referred to in article 1(13) ² , please indicate: "one of the persons closely associated with" and the name, first name and functions of the person with whom they are personally closely associated | one of the persons closely associated with Cesare d'Amico, Director (<i>Administrateur</i>) |
| Name of the issuer | d'Amico International Shipping S.A. |
| Reason for notification | Art. 17 Law 09 May 2006 |
| Description of the financial instrument | SHARES |
| Nature of the transaction Acquisition ³ Disposal ⁴ | DISPOSAL |
| Date of the transaction | 26-aug-2014 |
| Place of the transaction⁵ | MTA BORSA ITALIANA |
| Negotiated quantity | 172.248 |
| Price per security | 0,505 |
| Total amount of the transaction (fees excluded) | 86 985,24 |

Details of the person making notification or of his representative

Name: **Cesare d'Amico – Sole Director**
 Address: 25C, Boulevard Royal L-2449 Luxembourg
 Contact:
 Telephone: +352 26 26 29 29
 Fax: +352 26 26 24 54

Date and signature _____

